

## Message Text

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11

ACTION NEA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 PA-01 PRS-01 /080 W  
----- 036701

R 161027Z NOV 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 4084

INFO AMEME SSY ABU DHABI

R QMOD/AMEMBASSY DOHA 521

AMEMBASSY JIDDA

AMEMBASSY TEHRAN

C O N F I D E N T I A L KUWAIT 4781

E.O. 11652: GDS

TAGS:NFFIN, EINV, EALR KU, US

SUBJECT, KUWAITI DEPOSITS IN REGIONAL BANKS

1. EMBASSY HAS RECENTLY LEARNED OF APPARENTLY NEW PRACTICE  
BY GOK AND OTHER KUWAITI INVESTORS OF PLACING DEPOSITS WITH

RELATIVELY SMALL OR MIDDLE SIZED REGIONAL BANKS. DURING HIS  
RECENT VISIT HERE, MISSISSIPPI GOVERNOR WALLER INFORMED US  
THAT ONE RESULT OF HIS MEETINGS WITH GOK OFFICIALS HAS BEEN  
DECISION BY MINISTRY OF FINANCE TO CHANNEL SOME FUNDS TO A  
SELECTED MISSISSIPPI BANK (ONE OF THE TWO MAIN BANKS IN THE  
STATE); THIS WAS CONFIRMED BY ANOTHER SOURCE& WE ALSO HAVE  
LEARNED OF PLANS BY KUWAIT INVESTMENT COMPANY TO PLACE FUNDS  
IN TRUST COMPANY BANK/TRUST COMPANY OF GEORGIA ONE OF WHOSE  
DIRECTORS IS EUGENE BLACK, WHO WELL KNOWN AND HIGHLY RESPECTED  
IN KUWAITI FINANCIAL CIRCLES. RECENT PRIVATE KUWAITI  
MAJOR REAL ESTATE INVESTMENT IN BOSTON BEING HANDLED BY STATE  
STREET BANK AND TRUST COMPANY.

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2. COMMENT: WE DO NOT KNOW SIZE OF DEPOSITS, BUT THEY

PROBABLY WILL BE RELATIVELY SMALL INITIALLY ALTHOUGH LARGE  
ENOUGH TO BE OF INTEREST TO INDIVIDUAL BANKS. DEPOSITS BY  
KUWAITIS IN LOCAL OR REGIONAL BANKS CAN BE EXPECTED TO BE  
CLOSELY RELATED TO INVESTNSNT PLANS. KUWAITIS ARE LIKELY TO  
DRAW UPON LOCAL EXPERTISE THAT EXISTS IN THESE INSTITUTIONS  
AS THEY PURSUE INVESTMENT ACTIVITIES AT LOCAL OR REGIONAL  
LEVEL.  
STOLTZFUS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK DEPOSITS, BANK BRANCHES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 NOV 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MartinML  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975KUWAIT04781  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750399-0386  
**From:** KUWAIT  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19751139/aaaabizt.tel  
**Line Count:** 69  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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06 JUL 2006

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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** KUWAITI DEPOSITS IN REGIONAL BANKS  
**TAGS:** EFIN, EINV, EALR, KU, US  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006